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10 JUL 1974

**MEMORANDUM FOR:** Mr. Fred Malek  
Office of Management and Budget

**SUBJECT:** Summary Report for the President  
on FY 1974 Objectives

The attached interim report responds to your memorandum of 28 June, subject as above. I have titled my submission "interim report" since I intend to cover the Intelligence Community response to the FY 1974 objectives more fully in my annual report to the President, scheduled for submission in October.

/s/ Bill

W. E. Colby

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DCI/IC:

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## EXECUTIVE OFFICE OF THE PRESIDENT

OFFICE OF MANAGEMENT AND BUDGET

WASHINGTON, D.C. 20503

74-2829

June 28, 1974

MEMORANDUM FOR:

WILLIAM E. COLBY  
Central Intelligence Agency

FROM:

FRED MALEK *FMM*

SUBJECT:

Summary Report for the President  
on FY 74 Objectives

The President has requested a brief report on the results of the management-by-objectives effort for FY 1974. As we envision it, the report will consist of a short summary, followed by a two or three page narrative from each agency. These narratives will frankly assess both the accomplishments as well as some of the shortcomings with regard to the Presidential objectives.

We feel it is most appropriate for agency narratives to be prepared by the agencies that were responsible for the results achieved. It is not intended that this be a comprehensive report, and not all objectives need to be discussed independently. We are really after the major highlights that will be of the greatest interest to the President.

I would appreciate it if you could send your summary to me by July 20 to enable expeditious transmittal to the President. Thanks once again for the leadership you have given to this program.

STAT

cc: 

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Remarks:

Please prepare response for DCI's signature.

STAT

D/ Executive Secretary